SHINSHO CORPORATION

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TOKYO, Apr. 28, 2010 SHINSHO CORPORATION

Establishment of Middle East Representative Office

We, the Shinsho Corporation is pleased to announce that it has opened a representative office in Dubai Airport Free Zone in the UAE, and the details are as follows:

1. Purpose of Establishment

Taking advantage of the iron ore pellet manufacturing plant project currently being delivered to Vale in the Middle East, we have determined that the Middle East is an important base for our global business development, and that it is imperative to open a representative office in order to expand the business of each product division and overseas bases as a vanguard of globalization of the Kobelco Group. In the future, we will seek to further expand our business through active market research.

2. Outline of Representative Office

(1) Name	: Shinsho Corporation Middle East Representative Office
(2) Local Land	: Inside the Dubai Airport Free Zone, United Arab Emirates
(3) Scheduled Date of Establishment : Jul. 1, 2010	
(4) Personnel	: One expatriate and three local staff
(5) Handled Items	: Iron and Steel, Ferrous Raw Materials, Non-Ferrous Metals,
	Machinery & Electronics, Welding

【 Contact 】

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