

Note: This document is a translation of a part of the original Japanese version and provided for reference purpose only. In the event of and discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.



May 23, 2025

To whom it may concern

Company Name : Shinsho Corporation
 Representative : Hironobu Takashita
 President and Representative Director
 Code number : 8075
 Contact : Yohei Oka
 General Manager of General Affairs Department
 TEL 03-5579-5201

Matters Concerning Controlling Shareholders, etc.

1. Trade name, etc. of parent company, controlling shareholder (excluding parent company) or other related company

(As of March 31, 2025)

Name	Attribute	Percentage of voting rights held (%)			Share certificates issued are listed on the stock exchange. Financial Instruments Exchange, etc.
		Direct ownership	Amount to be included in the aggregate	Total	
Kobe Steel, Ltd.	Other affiliated company	34.9	1.0	35.9	Tokyo Stock Exchange, Inc. Prime Nagoya Stock Exchange, Inc. Premier

2. Position of the listed company in the corporate group of the parent company, etc. and other relationships between the listed company and the parent company, etc.

- (1) Position of the Company in the corporate group of the parent company, etc.

Kobe Steel, Ltd. is the largest shareholder of the Company, holding 35.9% of voting rights (including indirect holdings) as of March 31, 2025. During the fiscal year under review, sales to the company accounted for 8.8% of total sales, and purchases from the company accounted for 50.1% of total purchases.

- (2) Business restrictions, risks, and benefits of belonging to the corporate group of the parent company, etc.

The Company functions and develops its business as a trading company in the Kobe Steel Group. Our management and business activities are not restricted by our membership in the Kobe Steel Group. However, as the transaction ratio is as described above, the production and sales trends of the Kobe Steel Group may affect the Company's management.

- (3) Approach to securing a certain degree of independence from the parent company, etc., measures for that purpose, and the status of securing such independence

In developing our business, we make decisions independently, and the status of personal relationships is also unique. The Company recognizes that this does not impede management judgment and that a certain degree of independence is ensured.

3. Matters Related to Transactions with Controlling Shareholders, etc.

Current period (April 1, 2024 - March 31, 2025)

*Concurrent positions of directors, etc. as of **March 31, 2025**

Attribute	Name of Company	Address	Capital (Millions of yen)	Business or Occupation	Percentage of voting rights, etc. held by the Company	Relationship Details		Details of Transactions	Amount of transaction (Millions of yen)	Course	Balance at end of period (Millions of yen)
						Concurrent positions of directors	Business Relationships				
Other affiliated companies	Kobe Steel, Ltd.	Chuo Ward, Kobe City	250,930	Manufacture and sale of steel, aluminum and copper products, machinery, etc.	(Owned by) direct 34.9% (in %) interconnected 1.0% (1.0%)	transfer 1 person	Purchase the company's products and steel raw materials, delivery of other raw materials, transfer of directors, etc.	Merchandise sales	38,988	accounts receivable	29,356
								Merchandise stocking	212,324	accounts payable	21,742
								investment-holding valuable securities Sale of	2,647	—	—
								Loss on sales of investment securities	1,132	—	—

Terms and conditions of transactions and policy for determining terms and conditions of transactions, etc.

- Business transactions are determined in the same manner as terms and conditions for general business partners, taking market prices into consideration.
- In the case of transactions in which the Company is an agent for the sale of merchandise, the transaction amount is presented net of the amount of consideration received from the customer less the amount paid to the supplier.
- In the case of transactions in which the Company acts as an agent for the purchase of goods, the amount paid to the supplier is not included in the transaction amount.
- The 34.9% (direct) of voting rights owned includes shares contributed to a retirement benefit trust (Mizuho Trust & Banking Co., Ltd.).
- The sale price of investment securities is determined through consultation between the parties concerned.