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To whom it may concern

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Notice of Difference between consolidated Forecast and Actual results for the first half of the FY2024 and Revision of Full-Year Forecasts

We hereby announce that there is a difference between the consolidated earnings forecast for the first half (interim period) of the fiscal year ending March 31, 2025 announced on May 9, 2024 and the actual results announced today, as follows.

1. Difference between consolidated forecast and Actual results for the first half of the FY2024 (April 1, 2024 - September 30, 2024)

	Net sales	Operating profit	Ordinary income	Net income attributable to owners of the parent	per share Interim Net Income
Previous forecast (A) (Announced on May 9, 2024)	Millions of yen 298,000	Millions of yen 4,500	Millions of yen 5,100	Millions of yen 4,000	Yen 454.00
Actual results (B)	306,676	7,024	6,109	4,568	519.01
Change (B-A)	8,676	2,524	1,009	568	
Percentage change (%)	2.9%	56.1%	19.8%	14.2%	
(Reference) Results for the previous period (1 st Half of the fiscal year ending March 31, 2024)	279,411	6,002	5,013	5,653	422.02

2. Revision of consolidated forecast for the FY2024

(April 1, 2024 - March 31, 2025)

	Net sales	Operating profit	Ordinary income	Net income attributable to owners of the parent	per share Net income
Previous forecast (A) (Announced on May 9, 2024)	Millions of yen 623,000	Millions of yen 10,700	Millions of yen 11,000	Millions of yen 8,100	Yen Yen 920.00
Revised forecast (B)	623,000	12,300	11,000	8,100	920.00
Change (B-A)	-	1,600	-	-	-
Percentage change (%)	-	15.0%	-	-	-
(Reference) Results for the previous period (Fiscal year ending March 31, 2024)	591,431	13,296	12,814	9,111	1,035.38

3. Reasons for Differences and Revisions

Regarding the consolidated business results for the current interim period, operating income significantly exceeded the previously announced forecast. This was mainly due to strong sales of wrought copper products for automotive terminal connectors and copper tubes for air conditioners in our aluminum and copper unit, one-time earnings recorded by an overseas subsidiary, and lower selling, general and administrative expenses than initially expected. The sales of copper products for copper products for the Copper, Copper, Copper and Copper for air conditioners and air conditioners

In accordance with the above reasons, we have revised our full-year operating income forecast. However, due to uncertainties in the business conditions of our overseas business investees, we maintain our previous forecasts for ordinary income, net income attributable to shareholders of the parent company, and dividend forecast.

Forecasts are based on currently available information, and actual results may differ significantly from these forecasts due to a variety of factors.