

April 28, 2010  
Shinsho Corporation

Shinsho Corporation is pleased to announce the establishment of a Representative Office in Dubai, UAE as described below.

#### 1. Purpose of establishment

Business operations began from the delivery of iron ore pellet plant project in Oman, and there is a plan to begin business operations in Middle East. These developments are all part of our efforts to be a globally-oriented trading company at the core of the Kobe Steel Group and expand our business base in order to increase business overseas.

We have determined that the construction of a strategic base for business in the growing Middle East market and that taking advantage of this business opportunity will contribute greatly to the Company's global business expansion, making the establishment of a Representative Office a task of the utmost importance.

In the future, we will actively participate in market research activities in order to seek out even further business expansion.

#### 2. Outline of the Overseas Representative Office

(1) Name: Shinsho Corporation Middle East Representative Office

(2) Location: Dubai Airport Freezone, UAE

(3) Planned date of establishment: July 1, 2010

(4) Number of staff: 1 representative officer, 3 local staff members

(5) Product line: iron and steel, iron and steel raw materials, nonferrous metals, machinery and electronics, welding materials

(6) Contact: Tokyo Head Office, General Affairs Department

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