

September 17, 2009
Shinsho Corporation

Shinsho Corporation is pleased to announce the establishment of a Representative Office in New Delhi, India as described below.

1. Purpose of establishment

Business operations began at the Beijing Branch of our overseas subsidiary Kobelco Trading (Shanghai) Co. Ltd. in China in January, 2009 and there is a plan to begin business operations at the Guangzhou Branch from January, 2010. Additionally, in Europe business operations began at our European subsidiary Shinsho Europe GmbH in Düsseldorf, Germany in March 2009. These developments are all part of our efforts to be a globally-oriented trading company at the core of the Kobe Steel Group and expand our business base in order to increase business overseas.

We have determined that the construction of a strategic base for business in the growing Indian market and that taking advantage of this business opportunity will contribute greatly to the Company's global business expansion, making the establishment of a Representative Office a task of the utmost importance.

In the future, we will actively participate in market research activities in order to seek out even further business expansion.

2. Outline of the Overseas Representative Office

- (1) Name: Shinsho New Delhi Liaison Office/Representative Office
- (2) Location: Saket, New Delhi
- (3) Planned date of establishment: December 1, 2009
- (4) Number of staff: 1 representative officer, 2 local staff members
- (5) Product line: iron and steel, iron and steel raw materials, nonferrous metals, machinery and electronics, welding materials
- (6) Contact: Tokyo Head Office, General Affairs Department
Telephone number: 03-3276-2032