

September 3, 2009  
Shinsho Corporation

### Establishment of Kobelco Trading (Shanghai) Co., Ltd. Branches

Shinsho Corporation is pleased to announce that the Company's Chinese subsidiary Kobelco Trading (Shanghai) Co., Ltd. will establish a branch in the city of Guangzhou.

1. Name: Guangzhou Branch of Kobelco Trading (Shanghai) Co., Ltd.
2. Location: Tianhe Road, Tianhe District, Guangzhou city (location of the current Guangzhou Liaison Office)
3. Start of business operations: planned for January 2010
4. Product line: iron and steel, iron and steel raw materials, nonferrous metals, machinery and electronics, welding materials, etc.
5. Number of staff: 1 representative officer, 2 local staff members
6. Purpose of establishment:  
Established with the intent to further expand the realm of business operations in China, attempt to strengthen ties with clients, and secure a base for business operations in the Southern China region.
- (7) Contact information: Tokyo Head Office, Administrative Department  
Telephone number: 03-3276-2032

#### **Reference information:**

Outline of Kobelco Trading (Shanghai) Co., Ltd.

- (1) Name: Kobelco Trading (Shanghai) Co., Ltd.
- (2) Chairman: Ikuo Sato (The Company's Managing Director and Executive Officer, China Representative)
- (3) Location: Lippo Plaza, Room 2210, 222 Hua Hai Zhong Road, Chang Ning Ward, Shanghai
- (4) Established: September, 2006
- (5) Capital: US\$3 million
- (6) Description of business:  
import, export and wholesale of iron and steel, nonferrous metals, welding materials, industrial machinery, etc.
- (7) Controlling share: 100% by Shinsho Corporation